

Board of Finance Meeting

SCHOOL BOARD MEETING

EASTERN HANCOCK ADMINISTRATION BUILDING - 10370 E. 250 N., Charlottesville, IN 46117

(317-936-5444)

Monday, January 13, 2020

7:00pm - 7:09pm

1 Public Notice

This meeting is a meeting of the School Board held in public for the purpose of conducting the School Corporation's Annual Board of Finance review and is not to be considered a public community meeting. The Board's meeting site is fully accessible to all persons. Any person requiring further accommodation should contact the Superintendent with the School Corporation's Administrative Office at 317-936-5444.

2 Call To Order

Minutes:

Mr. James R. Jackson, Jr., 1st Vice President, called the Board of Finance meeting to order at 7:00pm.

Present: James R. Jackson, Jr., Scott Johnson, Tammy Stunda

Absent: Scott Petry, Tammy Settergren

3 Pledge of Allegiance

4 2019 Interest Report & Investments

Minutes:

-Mr. Adam Kinder, Director of Business & Operations, reported the 2019 interest earned on investments as well as provided a copy of the corporation's Investment Policy.

5 Current Financial Condition of the Corporation

Minutes:

-Mr. Kinder presented the current financial condition of the corporation as required by the state of Indiana utilizing DUAB (Distressed Unit Appeals Board) indicators.

6 Corporation Depository

Minutes:

-Mr. Kinder requested that Eastern Hancock continue to use STAR Bank as the primary corporation depository for 2020.

Mr. Johnson moved and Mrs. Stunda seconded a motion to accept the recommendation to continue using STAR Bank as the primary corporation depository. Motion carried 3-0.

7 Election of Board of Finance President & Secretary

Minutes:

Mr. Johnson made a motion to appoint Jim Jackson as the 2020 Board of Finance President and Tammy Stunda as the Board of Finance Secretary. Mrs. Stunda seconded the motion. Motion carried 3-0.

8 Adjournment

Minutes:

Mr. Johnson moved and Mrs. Stunda seconded a motion to adjourn the Board of Finance meeting. Motion carried 3-0.

James R. Jackson, Jr., Board President

Scott Johnson, Board Secretary